

WHAT IS CLAIMED IS:

- 1 1. A system for selling or pricing a product, the system
2 comprising:
3 a data collection system configured to collect data relating to
4 the product; and
5 a pricing system in electronic communication with the data
6 collection system, the pricing system configured to sell or price the
7 product in accordance with the data relating to the product.
- 1 2. The system of Claim 1, wherein the pricing system is in
2 electronic communication with the data collection system via wireless
3 transmitter.
- 1 3. The system of Claim 2, wherein the data relating to the
2 product is location data.
- 1 4. The system of Claim 1, wherein the data relating to the
2 product is location data.
- 1 5. The system of Claim 1, wherein the data relating to the
2 product is data relating to at least one selected operational parameter.
- 1 6. The system of Claim 1, wherein the data collection system
2 further comprises a data storage system.
- 1 7. The system of Claim 6, wherein the data storage system is
2 configured to communicate with the pricing system.
- 1 8. The system of Claim 1, wherein the product is an insurance
2 policy.
- 1 9. The system of Claim 1, wherein the product is a warranty.

- 1 10. A method of calculating a price associated with a risk
2 protection product, the method comprising:
3 receiving data related to a subject that is associated with the
4 risk protection product, the data received from a remote location;
5 processing the data in accordance with predetermined risk
6 data; and
7 generating the price from the processed data.
- 1 11. The method of Claim 10, wherein receiving data further
2 comprises receiving data at predetermined intervals.
- 1 12. The method of Claim 10, wherein receiving data from a
2 remote location further comprises receiving data from a remote
3 transmitter.
- 1 13. The method of Claim 12, wherein the remote transmitter is a
2 wireless transmitter.
- 1 14. The method of Claim 13, wherein the remote transmitter is a
2 wireless location transmitter.
- 1 15. The method of Claim 10, wherein the data related to the
2 subject further comprises data related to at least one of location, security
3 system status, fire protection system status, crime statistics,
4 environmental conditions, usage time, time of day, and day of year.

1 16. A method for monitoring a product warranty relating to a
2 product, the method comprising:
3 monitoring operational data relating to the product;
4 recording the operational data relating to the product; and
5 comparing the operational data to at least one operational
6 specification relating to the product.

1 17. The method of Claim 16, wherein the operational data is at
2 least one of temperature data, time between service, pressure, mileage
3 between service, humidity, user, time of day, and day of year.

1 18. A method for pricing a product, the method comprising:
2 receiving information relating to the product via a remote
3 transmitter;
4 generating the product price based on the received
5 information.

1 19. The method of Claim 18, wherein receiving information
2 further comprises receiving information at predetermined intervals.

1 20. The method of Claim 18, wherein the remote transmitter is a
2 wireless transmitter.

1 21. The method of Claim 18, wherein the received information
2 includes location information.

1 22. The method of Claim 21, wherein the remote transmitter is a
2 wireless location transmitter.

1 23. The method of Claim 18, wherein the product is at least one
2 of an insurance policy, an insurance premium, an insurance price, and a
3 warranty price.

- 1 24. A processing system comprising:
- 2 a receiver configured to receive data relating to a product at
- 3 predetermined periodic intervals;
- 4 a central processing unit (CPU) coupled to the receiver; and
- 5 a storage device coupled to the CPU, and having stored there
- 6 information for configuring the CPU to
- 7 generate correlated data by correlating the received
- 8 data to actuarial data, and
- 9 generate a price in accordance with the correlated
- 10 data.

1 25. A processing system comprising:
2 a receiver configured to receive data relating to an object at
3 predetermined periodic intervals;
4 a central processing unit (CPU) coupled to the receiver; and
5 a storage device coupled to the CPU, and having stored there
6 information for configuring the CPU to
7 collect operational specification data relating to a
8 warranty, and
9 compare the received data relating to the object, to
10 the operational specification data relating to the warranty.